



FETAKGOMO – TUBATSE
LOCAL MUNICIPALITY

LIM 476

**Feta Kgomo Tubate Local
Municipality**

**4TH Quarter Budget Performance
Assessment Report (Section 52 Report)**

30 June 2023

BUDGET AND TREASURY OFFICE

To : The Mayor

: Provincial Treasury

: National Treasury

: Cooperative Governance Human Settlement and Traditional Affairs

: All Strategic Managers

: Staff

: Interested Members of the Community

: Any other stakeholder

SUBJECT: SECTION 52 REPORT FOR THE PERIOD ENDED 30 JUNE 2023

PURPOSE

The purpose of this report is to comply with section 52 of the MFMA and the requirements as promulgated in the Government Gazette No 32141 of 17 April 2009 (Municipal Budgeting Monitoring and Reporting Regulations: **MBMRR**)

STRATEGIC OBJECTIVE

To provide up to date financial and non-financial information to all interested parties as prescribed by MFMA.

BACKGROUND

Section 72 of the MFMA and in terms of Section 28 of the Government Notice 32141 dated 17 April 2009, regarding the “Local Government: Municipal Finance Management Act 2003 **Municipal Budget and Reporting Regulations**” necessitates that specific financial particular be reported on and in the format prescribed, hence this report to meet legislative compliance.

“The accounting officer of a municipality must by 25 January of each year-

Assess the performance of the municipality during the first half of the financial year taking into account -

- (i) The monthly statements referred to in section 71 for the first half of the financial year,
- (ii) The municipality ‘s service delivery performance during the first half of the financial year, and the service delivery targets, and performance indicators set in the service delivery and budget implementation plan

EXECUTIVE SUMMARY

1. INTRODUCTION

The quarterly budget statement is prescribed in the MFMA and seeks to report on the implementation of the adopted IDP and budget.

The report covers revenue performance, operating expenditure performance, capital expenditure performance, and grant received, and grants spend, cash flow, financial position, and investment portfolio, and external loans, debtors and creditors age analysis.

The tables are also prescribed by the MFMA with intention to bring comparability of financial and non-financial information across all municipalities. The report must be read together with the SDBIP for better understanding.

The budget monitoring and reporting office relies on various internal stakeholders to provide information for this report.

The financial result for the period ending **30 June 2023** is summarised as follows.

Description	Annual Budget (R'000)	Adjustment budget (R'000)	YTD Budget (R'000)	YTD Actual (R'000)	Variance% R'000
Total Revenue excluding capital receipts	867 841	867 841	867 841	750 359	14%
Total Operating Expenditure	(798 816)	(902 673)	(902 673)	(710 397)	-21%
Operating surplus / (deficit)	69 025	(34 832)	(34 832)	39 962	-7%

The adjusted budget for 2022/23 has an operating actual surplus of R 39 962 000. Actual Operating revenue excluding capital receipts amounted to R 750 359 000 while actual

operating expenditure amounted to R 710 397 000. Thus, resulting in an operating surplus of R 39 962 000 as at the end of 4th quarter.

1.2 REVENUE PER SOURCE

The table below shows 4th Quarter revenue performance per source.

LIM476 Tubatse Fetakgomo - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

Vote Description	Ref	Budget Year 2022/23								
		2021/22 Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Revenue By Source										
Property rates		104,916	139,269	139,269	9,999	122,770	139,269	(16,499)	-12%	139,269
Service charges - electricity revenue		-	-	-	-	-	-	-	-	-
Service charges - water revenue		-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue		-	-	-	-	-	-	-	-	-
Service charges - refuse revenue		21,118	28,921	28,921	1,861	22,816	28,921	(6,105)	-21%	28,921
Rental of facilities and equipment		439	281	281	35	420	281	139	49%	281
Interest earned - external investments		9,395	8,285	8,285	1,463	13,901	8,285	5,616	68%	8,285
Interest earned - outstanding debtors		14,472	28,750	28,750	1,621	11,661	28,750	(17,088)	-59%	28,750
Dividends received		-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits		1,061	3,419	3,419	4	22	3,419	(3,397)	-99%	3,419
Licences and permits		5,976	16,529	16,529	1,022	5,787	16,529	(10,742)	-65%	16,529
Agency services		6,075	4,981	4,981	1,053	7,229	4,981	2,248	45%	4,981
Transfers and subsidies		482,586	545,664	545,664	20,652	548,528	545,664	2,863	1%	545,664
Other revenue		776	91,741	91,741	1,996	17,070	91,741	(74,671)	-81%	91,741
Gains		34	-	-	154	154	-	154	#DIV/0!	-
Total Revenue (excluding capital transfers and contributions)		646,845	867,841	867,841	39,863	750,359	867,841	(117,482)	-14%	867,841

- Revenue for property rate and refuse removal is based on an accounting concept called accrual basis where revenue is recognised as and when a transaction occurs not when actual cash is received.
- Operational revenue recognised excluding capital receipts as at the end of the fourth quarter amounted to R 750 359 000.
- The planned revenue collection target of R 867 841 000 as at end of fourth quarter ended June 2023 underperformed by 14%.
- There has been satisfactory performance on revenue recognized on some of the revenue streams however some revenue streams did not perform as anticipated as at the end of the quarter.
- Below are explanations on over/under performance on other sources of revenue:

Revenue from exchange transaction

- Property Rates shows a variance of 12 % as compared to the budgeted billed revenue because the is no longer billing for properties on unproclaimed areas. The will be a need for write-offs of all properties on unproclaimed areas during the adjustment budget.
- Service Charges shows an under performance of 21% on billed revenue. This emanated from over projections on budget made on refuse removal budget. The budget will be revised accordingly to align with the current billed revenue.
- On rental of facilities and equipment outperformed by 49% and mainly due to high need identified on the use of this facilities.
- Interest Earned External Investment outperformed by 68% due to fixed investment made which yield higher interests.
- Interest Earned Outstanding debtors underperformed by 59% as a result of interest on outstanding debtors also include those unproclaimed areas due for write off.

- There is an under collection mainly on Licenses and permits of 65 % against the planned budget of R 16 529 million. The variance is due to loadshedding during the current year which affected collection drastically. However the Municipality is currently busy with procurement of solar panels for future usage to avoid loadshedding.
- There is satisfactory collection on agency fees and it is evidenced by an over collection of 45%, however the revenue stream will be revised to accommodate the outperformance in the upcoming years.

Revenue from non-exchange transaction

- Fines, Penalties and forfeits under performed by 199%. This emanates from late processing or raising of debtors to this revenue stream.
- The transfers recognized from operational grants no under collection on grants and subsidies.
- Other revenue shows an under collection of 81% as at end of the fourth quarter and it is as a result of sale of stands projected to be sold in the current year but were not yet sold as anticipated.

1.3 FOURTH QUARTER EXPENDITURE PERFORMANCE

The fourth quarter expenditure per type is as follows:

LIM476 Tubatse Fetakgomo - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - Q4 Fourth Quarter

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Expenditure By Type										
Employee related costs		199,112	247,799	245,189	21,494	216,142	245,189	(29,046)	-12%	245,189
Remuneration of councillors		35,397	37,433	41,154	3,434	39,769	41,154	(1,385)	-3%	41,154
Debt impairment		23,596	30,000	30,000	668	35,344	30,000	5,344	18%	30,000
Depreciation & asset impairment		87,592	90,261	87,059	-	-	87,059	(87,059)	-100%	87,059
Finance charges		5,304	5,000	5,000	-	4,941	5,000	(59)	-1%	5,000
Bulk purchases - electricity		-	-	-	-	-	-	-	-	-
Inventory consumed		2,172	3,445	3,145	543	2,625	3,145	(520)	-17%	3,145
Contracted services		248,963	233,191	298,725	34,722	249,092	298,725	(49,633)	-17%	298,725
Transfers and subsidies		1,311	11,420	8,270	664	6,281	8,270	(1,989)	-24%	8,270
Other expenditure		108,469	140,266	184,131	15,856	156,075	184,131	(28,056)	-15%	184,131
Losses		552	-	-	127	127	-	127	#DIV/0!	-
Total Expenditure		712,468	798,816	902,673	77,508	710,397	902,673	(192,276)	-21%	902,673

- The actual expenditure for the 4th quarter ended June 2023 amounted to R710 397 000 whilst the planned expenditure was estimated at R 902 673 000. This resulted in a variance of R 192 276 000.
- The variance of R 192 276 000 on the operating expenditure is mainly due to the following:
 - Employee Costs shows a variance of 12% as a result of vacant posts not yet filled and anticipating to fill the posts in the forth quarter.
 - Remuneration for Councilors shows a variance of 3% and it is within an acceptable norm.
 - Depreciation and Asset Impairment were not provided for as at the end of the quarter due to non-integration of the asset system to Munsoft system
 - Finance costs shows an under performance of 1% due to interest paid on court order on Electrification of households which the Municipality did not make any budget provision. The budget will be adjusted upward during adjustment to accommodate the expenditure already incurred.

- Inventory Consumed has a variance of 17%. included in the budgeted amount of inventory is allocation of contracted services for current asset management system which was erroneously budgeted under inventory GUIDS as per mSCOA classification.
- Contracted Services shows a variance of 17% and resulted a saving as some of the projects were not implemented during the year.
- Transfers and Subsidies shows a variance of 24% as a result of social relief expenditure which was not incurred as anticipated as there was no disaster which emerged as at end of the quarter and also the revised indigent policy resulted in saving on indigent support.
- Other Expenditure shows that there is an under performance of 15% which shows savings on other operational expenditure for the year

The operating costs results in a surplus of R192 276 million which shows a saving on other operational expenditure as at the end of the quarter.

.

1.4. Capital Budget Performance

LIM476 Tubatse Fetakgomo - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q4 Fourth

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
Total Capital Expenditure		-	-	-	-	-	-	-	-	-
Capital Expenditure - Functional Classification										
Governance and administration		24,252	33,650	44,300	5,078	22,691	44,300	(21,609)	-49%	44,300
Executive and council		2,651	3,450	3,900	2,691	3,209	3,900	(691)	-18%	3,900
Finance and administration		21,602	30,200	40,400	2,387	19,482	40,400	(20,918)	-52%	40,400
Internal audit		-	-	-	-	-	-	-	-	-
Community and public safety		1,161	26,500	16,200	(707)	9,869	16,200	(6,331)	-39%	16,200
Community and social services		941	24,700	16,200	(707)	9,869	16,200	(6,331)	-39%	16,200
Sport and recreation		-	-	-	-	-	-	-	-	-
Public safety		220	1,800	-	-	-	-	-	-	-
Housing		-	-	-	-	-	-	-	-	-
Health		-	-	-	-	-	-	-	-	-
Economic and environmental services		129,059	300,289	273,087	25,533	174,599	273,087	(98,489)	-36%	273,087
Planning and development		-	-	-	-	-	-	-	-	-
Road transport		129,059	300,289	273,087	25,533	174,599	273,087	(98,489)	-36%	273,087
Environmental protection		-	-	-	-	-	-	-	-	-
Trading services		746	25,370	2,800	-	1,458	2,800	(1,342)	-48%	2,800
Energy sources		-	-	-	-	-	-	-	-	-
Water management		-	-	-	-	-	-	-	-	-
Waste water management		-	-	-	-	-	-	-	-	-
Waste management		746	25,370	2,800	-	1,458	2,800	(1,342)	-48%	2,800
Other		-	-	-	-	-	-	-	-	-
Total Capital Expenditure - Functional Classification	3	155,218	385,809	336,388	29,904	208,617	336,388	(127,771)	-38%	336,388
Funded by:										

LIM476 Tubatse Fetakgomo - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - Q4 Fourth

Vote Description	Ref	2021/22	Budget Year 2022/23							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
National Government		69,249	119,759	204,267	33,991	140,800	204,267	(63,467)	-31%	204,267
Provincial Government		5,005	-	10,311	-	1,658	10,311	(8,654)	-84%	10,311
District Municipality		-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)		-	-	-	-	-	-	-	-	-
Transfers recognised - capital		74,254	119,759	214,579	33,991	142,458	214,579	(72,121)	-34%	214,579
Borrowing	6	-	142,000	-	(1,381)	-	-	-	-	-
Internally generated funds		80,219	124,050	121,809	(3,706)	63,906	121,809	(57,903)	-48%	121,809
Total Capital Funding		154,473	385,809	336,388	28,904	206,364	336,388	(130,024)	-39%	336,388

- The actual capital expenditure for the quarter ended June 2023 shows an underspending of R 127 771 000 (38%) from planned target of R336 388 000, the aggregate actual expenditure amounted to R 208 617- 000 exclusive of VAT.
- Capital grant expenditure on MIG and INEP funded projects amounted to R142 458 000 excluding VAT and retention held as at the end of the fourth quarter ended June 2023 and shows 66% spending of the total allocation of R 214 579 000. The expenditure on own funded projects amounted to R 63 906 000 as at end of the fourth quarter ended June 2023 and percentage spend is 52% on the total allocation of R121 809 000.

1.5 FINANCAL POSITION

LIM476 Tubate Feta Kgomo - Table C6 4th Quarter Budget Statement - Financial Position June 2023

LIM476 Tubatse Fetakgomo - Table C6 Monthly Budget Statement - Financial Position - M12 June

Description	Ref	2021/22	Budget Year 2022/23			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands						
ASSETS						
Current assets						
Cash		82,703	42,710	4,791	79,581	4,791
Call investment deposits		330,674	229,425	338,674	148,905	338,674
Consumer debtors		72,296	110,277	135,438	65,096	135,438
Other debtors		(168,961)	51,070	59,222	42,735	59,222
Current portion of long-term receivables		-	-	-	-	-
Inventory		3,147	1,044	3,654	3,126	3,654
Total current assets		319,860	434,527	541,779	339,444	541,779
Non current assets						
Long-term receivables		-	-	-	-	-
Investments		-	-	-	-	-
Investment property		60,150	58,250	60,150	60,150	60,150
Investments in Associate		-	-	-	-	-
Property, plant and equipment		2,154,723	2,408,358	2,404,052	2,667,877	2,404,052
Biological		-	-	-	-	-
Intangible		332	1,122	332	332	332
Other non-current assets		220,673	203,533	220,673	1,068	220,673
Total non current assets		2,435,878	2,671,263	2,685,207	2,729,428	2,685,207
TOTAL ASSETS		2,755,739	3,105,790	3,226,986	3,068,872	3,226,986
LIABILITIES						
Current liabilities						
Bank overdraft		-	-	-	-	-
Borrowing		36,089	1,006	36,089	36,089	36,089
Consumer deposits		34,878	2,231	34,878	15,902	34,878
Trade and other payables		86,997	191,349	166,160	147,976	166,160
Provisions		25,288	16,944	25,288	23,014	25,288
Total current liabilities		183,252	211,530	262,416	222,981	262,416
Non current liabilities						
Borrowing		(66,519)	142,000	(66,519)	13,729	(66,519)
Provisions		6,078	5,836	6,078	16,011	6,078
Total non current liabilities		(60,442)	147,836	(60,442)	29,741	(60,442)
TOTAL LIABILITIES		122,811	359,366	201,974	252,722	201,974
NET ASSETS	2	2,632,928	2,746,424	3,025,012	2,816,150	3,025,012
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		2,632,928	2,746,424	3,025,012	2,816,150	3,025,012
Reserves		-	-	-	-	-
TOTAL COMMUNITY WEALTH/EQUITY	2	2,632,928	2,746,424	3,025,012	2,816,150	3,025,012

- The net assets show a total of R 2,816 billion as at the end of the 4th quarter ended June 2023.

1.5 Financial Ratios

1. Cash Coverage Ratio

- The cash coverage ratio shows 1 to 4 months which shows that the municipality has the ability to meet its monthly fixed operating commitments from cash and short-term investments.

2. Liquidity Ratio

- The current ratio shows a ratio of 1:2 which is within the acceptable norm and shows that the municipality can pay its current or short-term obligation as and when they fall due.

- Collection Rate**

The collection rate shows that 75% of the billed revenue is collected.

1.6 CASH FLOW STATEMENT

LIM476 Tubatse Fetakgomo - Table C7 Monthly Budget Statement - Cash Flow - M12 June

Description	Ref	2021/22		Budget Year 2022/23						
		Audited Outcome	Original Budget	Adjusted Budget	Monthly Actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		73,674	117,613	117,613	6,657	71,403	117,613	(46,211)	-39%	117,613
Service charges		15,149	20,245	20,245	549	12,137	20,245	(8,108)	-40%	20,245
Other revenue		19,508	81,866	81,866	3,058	58,833	81,866	(23,033)	-28%	81,866
Transfers and Subsidies - Operational		502,361	545,664	545,664	599	527,556	545,664	(18,108)	-3%	545,664
Transfers and Subsidies - Capital		105,468	119,759	199,759	-	199,759	199,759	2	0%	199,759
Interest		8,372	8,285	8,285	13,418	13,418	8,285	5,133	62%	8,285
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(352,930)	(673,555)	(686,041)	(61,453)	(440,492)	(683,659)	(243,167)	36%	(686,041)
Finance charges		-	(5,000)	(5,000)	-	-	(5,000)	(5,000)	100%	(5,000)
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		371,602	214,877	282,391	(37,170)	442,615	284,773	(157,842)	-55%	282,391
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(156,876)	(385,809)	(352,303)	(30,613)	(223,493)	(352,303)	(128,810)	37%	(352,303)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(156,876)	(385,809)	(352,303)	(30,613)	(223,493)	(352,303)	(128,810)	37%	(352,303)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	144,906	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	-	-	-	-	-	-	-	-
Increase (decrease) in consumer deposits		(2,542)	-	-	(18,976)	(18,976)	(34,878)	15,902	-46%	-
Payments										
Repayment of borrowing		35,083	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES		32,542	144,906	-	(18,976)	(18,976)	(34,878)	(15,902)	46%	-
NET INCREASE/ (DECREASE) IN CASH HELD		247,268	(26,025)	(69,912)	(86,759)	200,146	(102,408)			(69,912)
Cash/cash equivalents at beginning:		526,259	298,161	413,377		186,220	413,377			186,220
Cash/cash equivalents at month/year end:		773,527	272,136	343,465		386,366	310,969			116,308

References:

† Material variance in its availability in Table C7†

- The cash and cash equivalents balance as at end of the 4th Quarter ended June 2023 shows R 386 366 million as per the financial system.

1.6 DEBTORS

LIM476 Tubatse Fetakgomo - Supporting Table SC3 Monthly Budget Statement - aged debtors - M12 June

Description	NT Code	Budget Year 2022/23										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts I.L.o Council Policy	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Yr	Over 1Yr	Total	Total over 90 days			
R thousands														
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	1200	--	--	--	--	--	--	--	--	--	--	--	--	--
Trade and Other Receivables from Exchange Transactions - Electricity	1300	--	--	--	--	--	--	--	--	--	--	--	--	--
Receivables from Non-exchange Transactions - Property Rates	1400	10,306	13,565	4,389	5,548	4,179	3,980	3,938	252,259	298,202	269,903	--	--	--
Receivables from Exchange Transactions - Waste Water Management	1500	--	--	--	--	--	--	--	--	--	--	--	--	--
Receivables from Exchange Transactions - Waste Water Management	1600	1,779	1,877	1,182	1,132	1,094	959	950	50,529	69,502	54,864	--	--	--
Receivables from Exchange Transactions - Property Rental Debtors	1700	--	--	--	--	--	--	--	--	--	--	--	--	--
Interest on Arrear Debtor Accounts	1810	1,922	1,830	1,668	1,681	1,603	1,576	1,543	22,992	34,816	29,395	1	--	--
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	--	--	--	--	--	--	--	--	--	--	--	--	--
Other	1900	12	5	3	3	4,916	3	6	73	5,021	5,001	--	--	--
Total By Income Source	2000	14,079	17,278	7,222	8,363	11,792	6,516	6,438	325,853	397,542	358,963	1	--	--
2022/23 - totals only														
Debtors Age Analysis By Customer Group														
Organs of State	2200	1,333	1,191	1,052	2,379	1,049	1,036	1,032	126,010	135,083	131,506	--	--	--
Commercial	2300	7,885	11,154	2,905	2,500	5,537	2,234	2,214	68,320	102,450	80,806	--	--	--
Households	2400	4,860	4,932	3,965	3,484	5,205	3,248	3,191	131,523	160,009	146,651	1	--	--
Other	2500	--	--	--	--	--	--	--	--	--	--	--	--	--
Total By Customer Group	2600	14,079	17,278	7,222	8,363	11,792	6,516	6,438	325,853	397,542	358,963	1	--	--

The debtor's report has been prepared on the basis of the format required to be lodged electronically with the National Treasury. This format provides an extended aged analysis, as well as an aged analysis by debtor type. The summary report indicates that customers owe the municipality a staggering R 397, 542 million of which R358,963 million is more than 90 days old. The bulk of the debt relates to refuse removal and property rates.

1.7 CREDITORS

LIM476 Tubatse Fetakgomo - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 March

Description	NT Code	Budget Year 2022/23								
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100	--	--	--	--	--	--	--	--	--
Bulk Water	0200	--	--	--	--	--	--	--	--	--
PAYE deductions	0300	--	--	--	--	--	--	--	--	--
VAT (output less input)	0400	--	--	--	--	--	--	--	--	--
Pensions / Retirement deductions	0500	--	--	--	--	--	--	--	--	--
Loan repayments	0600	--	--	--	--	--	--	--	--	--
Trade Creditors	0700	76	--	--	--	--	--	--	--	76
Auditor General	0800	--	--	--	--	--	--	--	--	--
Other	0900	--	--	--	--	--	--	--	--	--
Total By Customer Type	1000	76	--	--	--	--	--	--	--	76

- As at end of the 4th Quarter outstanding creditors were standing at R76 thousand as per financial system.

PART 2

MONTHLY BUDGET STATEMENT TABLES

The monthly financial results for the period ended 30 June 2023 attached consisting of the following tables, in Annexure A: -

- (a) Table C1: Consolidated Monthly Budget Statement – Summary
- (b) Table C2: Consolidated Monthly Budget Statement – Financial Performance (standard Classification)
- (c) Table C3: Consolidated Monthly Budget Statement – Financial Performance (Revenue and Expenditure by Municipal vote)
- (d) Table C4: Consolidated Monthly Budget Statement – Financial Performance (Revenue and Expenditure)
- (e) Table C5: Consolidated Monthly Budget Statement – Capital Expenditure by vote, standard classification and funding
- (f) Table C6: Consolidated Monthly Budget Statement – Financial Position
- (g) Table C7: Consolidated Monthly Budget Statement – Cash Flow

Part 2

- (a) Table SC1: Material variance explanations
- (b) Table SC2: Monthly Budget Statement – Performance Indicators
- (c) Table SC3: Monthly Budget Statement – Aged Debtors
- (d) Table SC4: Monthly Budget Statement – Aged Creditors
- (e) Table SC5: Monthly Budget Statement – Investment Portfolio
- (f) Table SC6: Monthly Budget Statement – Transfers and grant receipts
- (g) Table SC7: Monthly Budget Statement – Transfers and grant expenditures
- (h) Table SC8: Monthly Budget Statement – Councillor and Staff Benefits
- (i) Table SC9: Monthly Budget Statement – Actual and Revised targets for cash receipts
- (j)** Table SC12: Monthly Budget Statement – Capital Expenditure Trend
- (k) Table SC13a: Monthly Budget Statement – Capital expenditure on new assets by asset class
- (l) Table SC13c: Monthly Budget Statement – Capital expenditure on repairs and maintenance by asset class
- (m) Municipal manager's quality certification